

Willow Springs Annual Budget of 2024

Annual Income

Total

Common Charge* (HOA)	\$473,040.00(75.40%)
Assessment **	\$ 97,337.00(15.51%)
Other	<u>\$ 57,000.00(9.09%)</u>

Combined Total: **\$627,377.00**

Annual Expense

Insurance	\$160,000.00 (25.50%)
Utilities	\$ 78,000.00 (12.43%)
Professional Fee	\$ 10,000.00 (1.59%)
Maintenance Contractors	\$ 75,000.00 (11.96%)
Maintenance Parts & Services	\$131,377.00 (20.94%)
General Administrative	\$ 72,000.00 (11.48%)
Projected loss of HOA &Utilities	\$ 1,000.00 (0.16%)
Reserve Account	<u>\$100,000.00 (15.94%)</u>

Combined Total: **\$627,377.00**

	*HOA fees:	Monthly	Annually	** Assessment Total
A (0.502%) -28units	\$198.00		\$66,528.00	\$489 X 28= \$13,692.00
B (0.495%) -20units	\$195.00		\$46,800.00	\$482 X 20= \$ 9,640.00
C (0.525%) -19units	\$207.00		\$47,196.00	\$511 X 19= \$ 9,709.00
D (0.594%) -42units	\$234.00		\$117,936.00	\$578 X 42= \$24,276.00
E (0.596%) -69units	\$235.00		<u>\$194,580.00</u>	\$580 X 69= <u>\$40,020.00</u>
			\$473,040.00	\$97,337.00