

Willow Springs Revised Budget 1/1/18 to 12/31/18

| <u>Annual Income</u> | <u>Total</u> |
|----------------------|------------------|
| Common Charge* (HOA) | \$473,040.00 |
| Electricity | \$209,000.00 |
| Water & Gas | \$142,000.00 |
| Other | \$ 2,000.00 |
| Combined Total: | \$826,040.00 |

Annual Expense

| | |
|--------------------------------------|------------------|
| Insurance | \$ 70,000.00 |
| Utilities | \$514,000.00 |
| Electricity | \$233,000.00 |
| Water | \$231,000.00 |
| Gas | \$ 50,000.00 |
| A/C | \$ 15,000.00 |
| Maintenance Contractors | \$ 79,000.00 |
| Maintenance Parts & Special Services | \$ 61,040.00 |
| General Administrative | \$ 72,000.00 |
| Reserve Fund | \$ 10,000.00 |
| Projected loss of HOA & Utilities | \$ 5,000.00 |
| Combined Total: | \$826,040.00 |

*HOA fees:

| | |
|---|--------------------|
| A | \$198.00 per month |
| B | \$195.00 per month |
| C | \$207.00 per month |
| D | \$234.00 per month |
| E | \$235.00 per month |